

## Press release

# Freeman Schwabe Machinery joins the ICG International Cutting Group

Pirmasens (DE)/Cincinnati (US), July 30, 2018

**Freeman Schwabe Machinery and the ICG International Cutting Group (ICG) are forming a strategic partnership to take a quantum leap together towards internationalizing their business. ICG is taking on a majority stake in Freeman Schwabe Machinery, the leading manufacturer of die-cutting machines and systems in North America. Together with the current management team headed by Greg DeFisher, ICG will further strengthen the company's business at the global level.**

Freeman Schwabe Machinery is another milestone of ICG's internationalization strategy focused on providing its customers in the North American market with tailored and local production, sales, and after-market services. With Freeman Schwabe Machinery joining the group, the leading North American manufacturer of die-cutting machines for non-metallic applications will accelerate its growth further and faster ahead of the North American pack, thanks to ICG's extensive resources and support.

### Closer to its customers

Freeman Schwabe Machinery's customers operate in a vast range of industries around the world, including Europe and Africa. The key factor for these customers and their satisfaction is on-site support. Thanks to the sister company schoen + sandt machinery's local presence in Germany and Eastern Europe, these customers will receive faster and better service.

For additional information, please contact:

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### About ICG International Cutting Group (ICG)

ICG was founded in 2017 as parent company of schoen + sandt machinery. Add-on acquisitions will build a strong, global industrial group specialized in cutting solutions. ICG's goal is to offer a broad range of products with excellent service, providing customers with local support adapted to their individual needs. schoen + sandt machinery has grown since its first days in 1867 into a medium-sized company with over 200 employees and three subsidiaries: in Pirmasens, Germany; Eger, Hungary; and Beverly, United States. [www.schoen-sandt.com](http://www.schoen-sandt.com)

### About Freeman Schwabe Machinery, LLC

Freeman Schwabe Machinery is a global original equipment manufacturer of the highest quality die-cutting presses, cutting and handling systems, including the world-renowned brand of SCHWABE USA, designed, engineered and built in Cincinnati, United States. [www.freemanschwabe.com](http://www.freemanschwabe.com)